PREDICT S.P.A.

Investor Presentation

12th June 2025 – KT&Partners | Annual Investors Summit Day

AT A GLANCE

Hi-Tech solutions for advanced diagnostics

Predict S.p.A., based in Bari, is an innovative SME active in the healthcare sector, specializing in non-invasive in vivo diagnostics. It markets medical imaging systems for screening, providing technical assistance, and develops innovative technologies in the fields of ***breath analysis*** e ***digital healthcare***.

€0.92mn invested in R&D in 2024

17 years of partnership with GE HealthCare

3 patents

23 Highly qualified employees

4 Strategic Business Units

Traditionals

Imaging

Distribution of **diagnostic equipment** (for ultrasound, X-rays, and magnetic resonance imaging).Training of healthcare personnel.

People Support

Technical assistance and after-sales services, maintenance, repair, and add-ons.

Innovative

Mistral

Development and sale of advanced **breath analysis** solutions for the early diagnosis of diseases.

Digital Healthcare

Development of **innovative** solutions in augmented reality, holography, and collaborative **robotics** to improve healthcare services.

MILESTONES

2008
PREDICT WAS FOUNDED

2008
SUBSCRIPTION OF AGENCY MANDATE FOR GE

2012
AFTER-SALES SERVICES FOR GE MACHINERY

2016 **2017** **2018**
DEVELOPMENT OF MISTRAL, OPTIP AND APHEL

2020
INSTALLATION OF FIRST ROBOT

2021
DELIVERY OF FIRST SAMPLER

2023
PREDICTSTORE.IT OPTIP STAGE AND MISTRAL LAB

2024
STATUS AS **INNOVATIVE SME** AND **IPO** ON EGM

2025
AWARDED **D3-4HEALTH TENDER** WITH THE ENDOSCOPE PROJECT

NEW DISTRIBUTION AGREEMENTS WITH **CARESMED** AND **UVC SOLUTIONS**

START-UP | **RESEARCH AND DEVELOPMENT** | **CONSOLIDATION AND INNOVATION**

INDUSTRY BUSINESS SYSTEM AND BUSINESS MODEL

Predict offers a model based on the supply of innovative and high-tech solutions for the healthcare sector, ensuring a favorable ecosystem for widespread technological innovation processes.

SUPPLIERS → UNIVERSITIES IRCCS HOSPITALS → PREDICT LIFE CARE → CUSTOMERS → PATIENTS AND CITIZENS

4
Strategic Business Units

Imaging	**Mistral**
People Support	**Digital Healthcare**
2 SBU with established solutions in the **most mature markets**	**2 SBU** with innovative solutions in **growing markets**

DISRUPTIVE INNOVATION HI-TECH IN THE HEALTHCARE WORLD

The Predict model enables a balanced and efficient management of resources and innovation:

- Each **SBUs** manages its own P&L through a structured management control system.
- Investments in innovation are planned considering the SBUs and their impact on the business.

STRATEGIC BUSINESS UNITS

The activities of Predict are divided into 4 Strategic Business Units:

SBU — Traditional: Imaging, People Support | Innovative: Mistral, Digital Healthcare

Imaging

Activity description

- **Sale** of **medical imaging equipment*,** marketed in the field of **in vivo diagnostic imaging.**
- **Distribution agreements** with GE HealthCare, Fora S.p.A. and Caresmed S.r.l.
- **Solutions:** ultrasound systems, X-ray, CT, MRI, PET, mobile units rental services, densitometers and bioimpedance meters
- **Med-tech education** and training

* new/used, for private costumers only

KPIs

Revenue 2024:

78.1% → € 5.2 mn

People Support

Activity description

- **Technical assistance** for the installed **imaging** equipment (installations, calibrations, electrical safety checks)
- **Sales** of **spare parts** and **add-ons**
- **Technical support** and repair (**Mistral, Digital Healthcare)**
- **Solutions** for the **disinfection** of **hospital environments**

KPIs

Revenue 2024:

13.6% → € 0.9 mn

Mistral

Activity description

- **Development, design, and commercialization** of diagnostic solutions based on owned technology for **breath analysis: Mistral Sampler** for VOC sampling and **Mistral Analytics** for medical history.
- **Owned Mistral Lab** and the construction of **"turnkey"** breath analysis laboratories for **polyclinics, IRCCS, CRC**
- **Clinical trials**
- **Research partnerships** with universities to evolve and integrate technologies

KPIs

Revenue 2024:

3.9% → € 0.3 mn

Sample collectors:

Digital Healthcare

Activity description

- **Development, design and commercialization** of healthcare products & services based on remote communication through the use of augmented reality (Optip) and robotics (Aphel).
- **Optip**: Interaction and content exchange in holographic presence with AR technologies (e.g. Streambox), VR, and MR. Training and education solutions with holographic stages.
- **Aphel**: AI platform that integrates humanoid and collaborative robots in the healthcare sector

KPIs

Revenue 2024:

4.4% → € 0.3 mn

PREDICT LIFE CARE

PRODUCTS AND APPLICATION PORTFOLIO

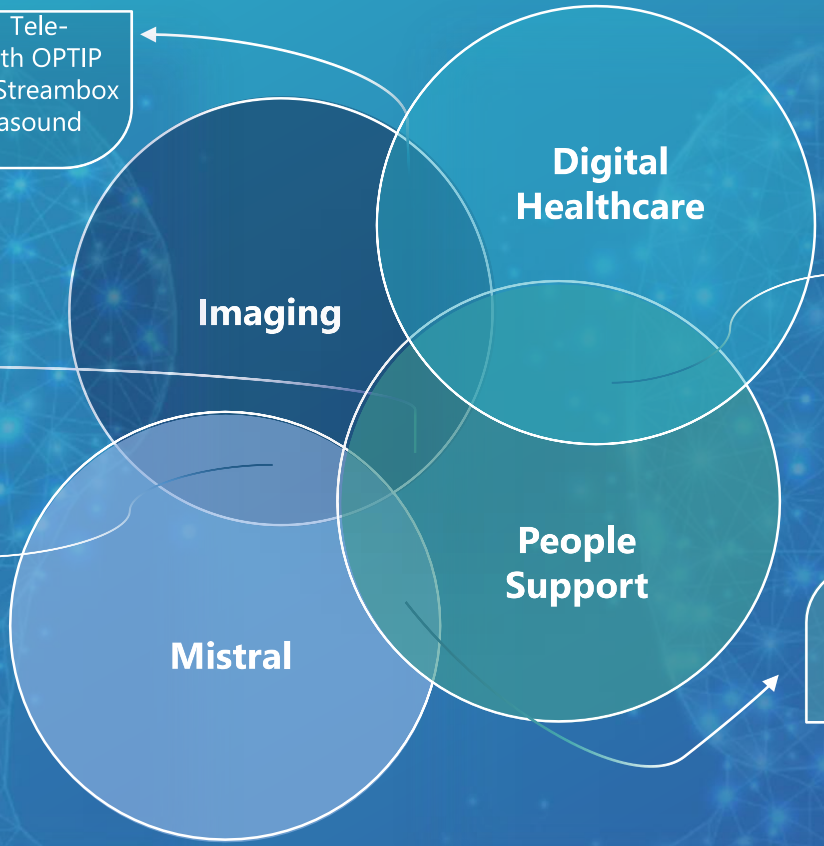
Predict is unique on the national scene, ensuring technological oversight of health data collected through medical devices and the developed equipment.

	Traditional		Innovative	
SBU	**Imaging**	**People Support**	**Mistral**	**Digital Healthcare**
Products	GE HealthCare, CM CARESMED 	 STERIPRO™ UV-C DISINFECTION TECHNOLOGY	Mistral INSIDE THE BREATH Mistral Sampler  Mistral LAB, Mistral Analytics 	OPTIP, APHEL Optip Surgery, Optip Streambox  Optip Probe, Optip Stage, Aphel  Helios, Hermes
Application areas	ultrasounds: gynecology, cardiology, general imaging, point of care	X-rays: mammography	oncological diseases, metabolic disorders, early diagnosis	tele-ultrasound, telemedicine, patient-care, child neuropsychiatry, innovative education, non-pharmacological support, pediatric oncology and hematology

SYNERGIES BETWEEN THE DIFFERENT SBUs

Supply of integrated Tele-ultrasound solutions with OPTIP products connected via Streambox to GE HealthCare ultrasound machines

After-sales assistance provided by the People Support SBU for products offered by the Digital Healthcare SBU (assistance and repair)



After-sales assistance provided by the People Support SBU for products offered by the Imaging SBU (assistance, repair, and spare parts sales)

Integrated offerings for the screening of certain cancers using both traditional imaging techniques and breath analysis techniques.

After-sales assistance provided by the People Support SBU for products offered by the Mistral SBU (assistance and repair)

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External benefits: 1. Increased efficiency of healthcare processes. 2. Support for public healthcare with new paradigms (+demand vs -resources)

VALUE CHAIN AND BUSINESS PROCESS

Predict sells its products both through direct orders from private customers and through bids open to public and private entities.

SUPPLIERS AND CLIENTS

SUPPLIERS

- ✓ Manufacturers of Imaging Equipment
- ✓ Companies providing in vivo diagnostic Imaging services
- ✓ Manufacturers of systems for gas chromatography and mass spectrometry analysis
- ✓ PlayerS in the hospital disinfection sector through ultraviolet radiation
- ✓ Manufacturers of humanoid robots and collaborative robots
- ✓ Manufacturers of augmented reality headsets
- ✓ Software companies

R&D VALIDATION

CLIENTS

PUBLIC:

- ✓ university clinics
- ✓ IRCCS
- ✓ Public Hospitals
- ✓ Universities
- ✓ Primary and Secondary Schools

PRIVATE:

- ✓ Hospitals
- ✓ Clinics
- ✓ Specialized outpatient centers
- ✓ Specialized medical practices
- ✓ Insurance companies
- ✓ Healthcare professionals
- ✓ Laboratories of analysis
- ✓ Hi-tech healthcare companies

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RESEARCH AND DEVELOPMENT

R&D

Partnership with hospitals, IRCCS, universities

Investments 2019-24

€ 3.97mn~

MISTRAL

- **2016-21: completed breath sample collection system (Mistral Sampler) and CE mark**
- **4Q 2021 -1H22: The Mistral Lab breath analysis laboratory has been built and launched**
- **3Q 2022: Process automation of the Lab's examination procedures**
- **1Q 2023: AI algorithms have been defined to perform automatic analysis (Mistral AI) on breath samples**
- **FY 2023: Multicentric clinical trials have been initiated for validation on prostate cancer**
- **FY 2024: Qualitative and semi-quantitative identification of a set of molecules representative of the pathologies investigated; start of clinical trials for other studies**




DIGITAL HEALTHCARE

- **2017-19: Optip solution developed based on the Hololens AR headset. AI platform implemented for Ubtech robot, now known as 'Aphel Helios'**
- **FY 2020: Temi robot integrated into the Aphel platform, now known as 'Aphel Hermes'**
- **2020-23: The first ABB collaborative robot has been integrated into the Aphel family, now known as 'Aphel Kronos'**
- **FY 2023: Developed the 'Optip Stage' solution (holograms without a headset). AI-based project to guide ultrasound technicians**
- **FY 2024: Launched project for a robotic system for remote ultrasound; integration of collaborative robotics, computer vision, and deep learning.**






Co-financing for innovation

PIA - Smart Diagnostic System
Contribution: €2.02mn
Period: 10/2021-12/2024

D3-4HEALTH (Endoscope Project)
Contribution: €266k
Period: 10/2024-10/2025

HEAL ITALIA
Contribution: €212k
Period: 08/2024-11/2025

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PATENTS AND CE TRADEMARKS

OPTIP

08/2017
Filing of European patent application

08/2018
Filing of international PCT patent application

12/2019
Filing of CE trademark

02/2020
Filing of CE trademark for the new product release

09/2021
Patent granted in the USA, no. 11,122,164 B2

03/2023
Utility model granted in Italy no. 202023000000231

Mistral
INSIDE THE BREATH

12/2018
Filing of International PCT patent application, converted into European patent application no. EP3873347

02/2019
Filing of CE trademark

02/2022
Patent granted and validated in: Spain; Switzerland; Austria; United Kingdom; Germany; Netherlands; France; Italy

REFERENCE MARKETS AND DRIVERS

Predict operates in 3 market niches in the Healthcare sector, growing globally:

1 Imaging

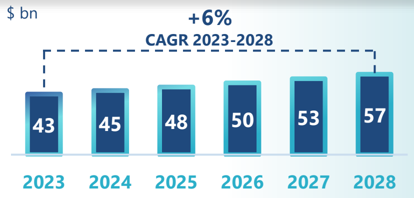
2 Breath analysis

Mistral INSIDE THE BREATH

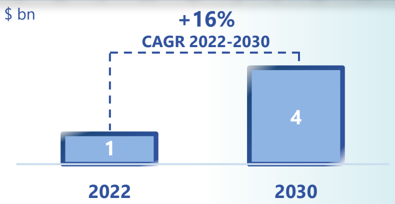
3 Digital Health Tech

OPTIP

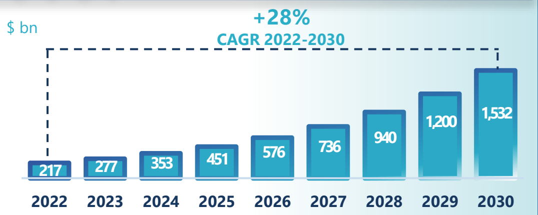
At International level



Source: Fortune Business Insights, 2022 - World Bank, 2021



Source: LIUC, 2023



Source: Grand View Research, 2021

In Italy

The ultrasound market in Italy in 2023 was estimated by **COCIR** at **€180 mln**. GE HealthCare has an estimated market share of around 24%, with Predict being the exclusive distributor in Puglia. 42% market share of the market in Puglia estimated for Predict.

Trend**: increase in the demand** for Breath Analysis services as a tool for screening oncological diseases, thanks to the use of **non-invasive** gas biopsy technologies.

Over **€12 billion from the PNRR** allocated to **personnel training** with technologies for **efficiency improvements**, aimed at addressing the staff shortage in the **SSN**

Driver

- ✓ Increase in life expectancy
- ✓ Obsolescence of equipment, productivity improvement
- ✓ Growth of private and accredited facilities offering diagnostic services
- ✓ Expansion of equipment usage opportunities (territories and diagnostic fields)

- ✓ Statistical increase in affected diseases
- ✓ Higher demand for non-invasive techniques
- ✓ High degree of accuracy compared to traditional screening (biomarkers)
- ✓ Versatility of the scientific formula that enables the optimization of healthcare spending and expansion into unexplored areas

- ✓ Need for digital alternative medicine solutions
- ✓ Decrease in the number of healthcare workers
- ✓ Opportunities for new services provided through the combination of medicine and technology
- ✓ New teaching methods to accelerate medical training

PREDICT LIFE CARE

MANAGEMENT TEAM & KEY PEOPLE

Angelo Gigante
Founder, President, CEO

20+ years of experience

2008: founds Predict
2003-2007: sales in GE HealthCare
2000-2003: R&D as Consultant Engineer, software designer
Master's Degree in Electronic Engineering at PoliBa

Isabella Cafagna
Vice President and CEO
SBU Mistral Director

10+ years of experience

2015-today: Sales Account Manager, Sales Manager, SBU Mistral Director for Predict
Master's Degree in Chemistry atUniBA
PhD in Environmental Engineering and Chemistry PoliBa

Loredana Amoruso
CEO
Tender and Legal Affairs Manager

10+ years of experience

2015-today: public tender specialist, legal affair, Legal Department Manager, Tenders Office, Trademarks and Patents for Predict
2009: Registered with the Bar Association of Bari
Master's degree in Law UniBA

Angelo Ceci
Chief Financial Officer and
Investor Relations Manager

2 years of experience

2023: Joins Predict in Finance & Control
Degree in Economics and Management, University of Trento

Giuseppe Carella
Director, Special Attorney
Director SBU Imaging

10+ years of experience

2014-today: Technical Assistance, Sales for Services, SBU People Support Service Manager, SBU Imaging Sales Manager
2024: Board Member of Predict
Master's degree in Chemistry, UniBA

Daniele Volpicella
Service Manager
SBU People Support

9 years of experience

2016: SBU Imaging responsabile commerciale
2024: SBU People Support Service Manager
Diploma di Perito Tecnico Industriale con specializzazione elettrotecnica e automazione

Monica Carella
Sales Manager
SBU Digital Healthcare

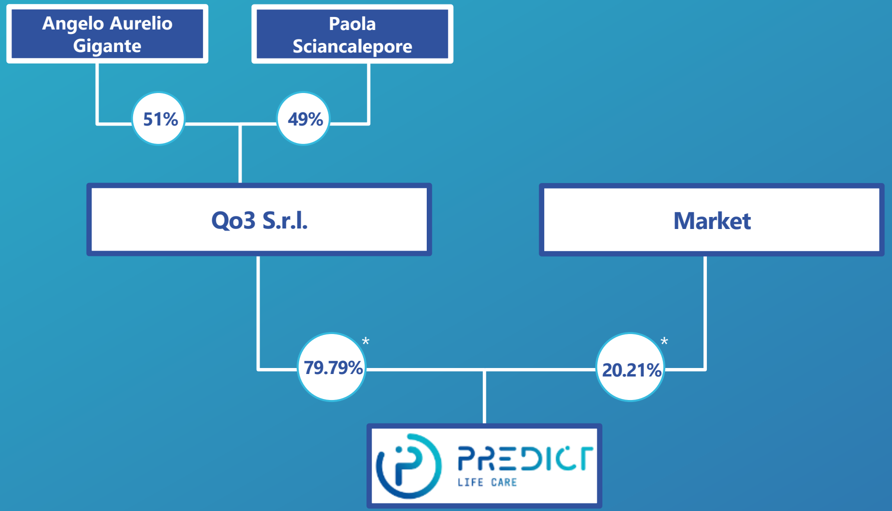
9 years of experience

2016-today: Business Process Manager, Sales of Optip and Aphel products2024: SBU Digital Healthcare Sales Manager
Master's degree in Management Engineering at UniBA

PREDICT LIFE CARE

SHAREHOLDING AND GOVERNANCE

SHAREHOLDING



*% on the total shares

GOVERNANCE

Board of Directors**

Angelo Aurelio Gigante
President and CEO

Isabella Cafagna
Vice President , Executive Director

Loredana Amoruso
Executive Director

Rocco Dichio
Director

Valeria Stucci
Director

Giuseppe Carella
Director, Special Attorney

Vito Anelli
Indipendent Director

Board of Statutory Auditors**

- President: F. Sanseverino
- Statutory Auditor: R. Pierno
- Statutory Auditor: M. T. Rizzi
- Alternate Statutory Auditor: M. Secchi
- Alternate Statutory Auditor: V. Virzi

Supervisory Committee

- President: Atty. F. Di Marzio
- Atty. E. De Tommaso
- Atty. S. Pellegrino

Audit Firm***

BDO

Sustainability Report

**In office until the approval of the financial statements as of 31/12/2026
***In office until the approval of the financial statements as of 31/12/2027

ESG

E

Scope 1 Emissions
6 tCO_2e total | 2.2 tCO_2e per FTE

Scope 2 Emissions
5.8 tCO_2e total | 0.75 tCO_2e per FTE

Energy Efficiency
Building energy class improved from F to A1

Procurement
Adoption of the **Sustainable Procurement Manual**

Waste
Ongoing agreement with a **local company for** special **waste treatment**

S

Production Bonuses
Implementation of a PRB linked to the achievemnt of **EBITDA-related objectives**

Corporate Welfare
Internal events (Predict Kick-off, Sunset Party, Summer Race) and flexible work policies

Childcare Project
Donation of innovative equipment to **associations and schools**

Employee Training
Mandatory **training courses** conducted by the Palo Alto

G

Gender Equality Committee
40% Male Employees
60% Female Employees

ESG Committee
Key people involved in defining **ESG goals** and drafting the **Sustainability Report**

Code of Ethics and Legislative Decree 231
Updated to reflect new transparency and accountability requirements

Stakeholder Engagement
Adoption of **engagement policies** on sustainability topics

Certifications

ISO 9001:2015
ISO 13485:2016
ISO 14001:2015
ISO/DIS 30415
PDR 125:2022
ISO 27001

GROWTH STRATEGIES

Internal growth

Development of innovative SBUs with a focus on Mistral

- R&D and partnerships with clinical research centers
- Hiring of new professional roles, strengthening of commercial functions, and product development
- Implementation of a network of Mistral Labs in Italy
- Development of partnership agreements with pharmaceutical companies

Expansion of the hi-tech solutions offering

- Consolidation of the leadership position in the offering of hi-tech solutions through the expansion of the product range and the provision of training courses

Strengthening of traditional SBUs and cross-selling

- Diversification of product types, differentiating suppliers, and expanding the geographic markets served.
- Development of internal synergies to increase cross-selling activities between products and services to enhance customer loyalty and improve profitability.

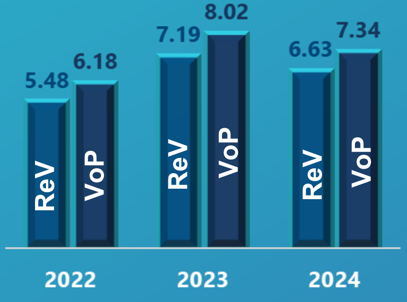
External growth

M&A

- Evaluation of potential acquisitions in breath analysis and digital healthcare to gain complementary know-how and expand market share

FINANCIAL HIGHLIGHTS FY24 vs FY23 & FY22

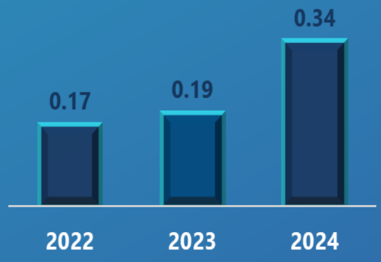
Revenue / VoP (€mn)



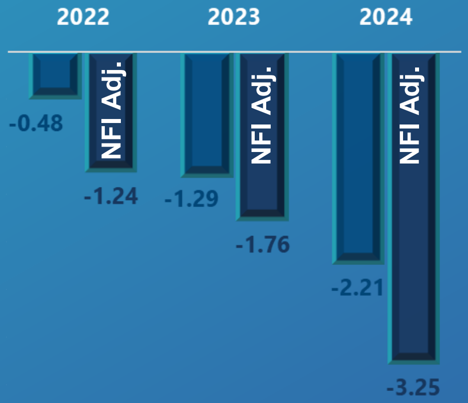
EBITDA (€mn)

EBITDA% FY24: 12%
(vs.11% FY23)

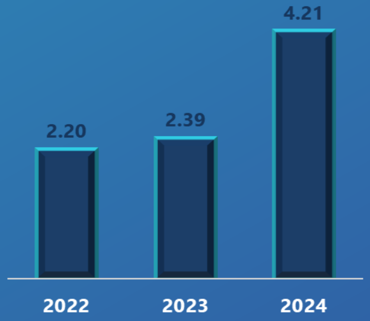
Net Result (€mn)



NFI / NFI Adj. (€mn)



Equity (€mn)



PREDICT
LIFE CARE

FY2024 vs FY2023 INCOME STATEMENT

Riclassified Income Statement (Euro/000)	31.12.2024	%(*)	31.12.2023	%(*)	Var. %
Sales Revenues	**6,626**	***100.0%***	**7,190**	***100.0%***	**-7.8%**
Other revenues and income	712	***10.7%***	829	*11.5%*	-14.1%
Value of Production	**7,337**	***110.7%***	**8,019**	***111.5%***	**-8.5%**
Costs of raw materials, components, consumption and merchandise	(4,245)	*-64.1%*	(4,605)	*-64.0%*	-7.8%
Cost of services	(1,263)	*-19.1%*	(1,313)	*-18.3%*	-3.8%
Use of third-party assets	(112)	*-1.7%*	(106)	*-1.5%*	5.7%
Change in inventories of raw materials, subsidiary materials, consumables, and goods	271	*4.1%*	81	*1.1%*	>100.0%
Personnel Expenses	(1,149)	*-17.3%*	(1,246)	*-17.3%*	-7.8%
Other operating expenses	(31)	*-0.5%*	(28)	*-0.4%*	10.7%
EBITDA **	**808**	***12.2%***	**802**	***11.2%***	**0.7%**
Depreciations and write-downs	(294)	*-4.4%*	(474)	*-6.6%*	-38.0%
EBIT ***	**514**	***7.8%***	**328**	***4.6%***	**56.7%**
Financial income	(39)	*-0.6%*	(31)	*-0.4%*	25.8%
EBT	**474**	***7.2%***	**297**	***4.1%***	**59.6%**
Income taxes	(139)	*-2.1%*	(106)	*-1.5%*	31.1%
Net Result	**336**	***5.1%***	**191**	***2.7%***	**75.9%**

(*) Incidence on sales and service revenues (**) EBITDA refers to the operating result before income taxes, financial income and expenses, depreciation of fixed assets, impairment of receivables, and provisions for risk and expense funds. EBITDA is not identified as an accounting measure under Italian GAAP and therefore should not be considered an alternative measure for evaluating the performance of the Issuer's operating results. Since the composition of EBITDA is not regulated by the applicable accounting principles, the determination method applied by the Issuer may not be homogeneous with that adopted by other companies and therefore may not be comparable with the results of those companies.

(***) EBIT refers to the result before income taxes and financial income and expenses. EBIT represents the result of operating activities before the remuneration of both third-party and equity capital. EBIT is not identified as an accounting measure under Italian GAAP and therefore should not be considered an alternative measure for evaluating the performance of the Issuer's operating results. Since the composition of EBIT is not regulated by the applicable accounting principles, the determination method applied by the Issuer may not be homogeneous with that adopted by other companies and therefore may not be comparable with the results of those companies.

FY2024 vs FY2023 SBU INCOME STATEMENT

Imaging

SBU Imaging Income Statement (Data in Euro/000)	31.12.2024	% (*)	31.12.2023	% (*)	Var. % 2024 - 2023
Sales Revenues	5,173	100.0%	5,192	100.0%	-0.4%
Other revenues and income	23	0.4%	33	0.6%	-30.3%
Value of Production	**5,196**	**100.4%**	**5,224**	**100.6%**	**-0.5%**
Costs of raw materials, components, consumption and merchandise	(3,660)	-70.7%	(3,664)	-70.6%	-0.1%
Cost of services	(431)	-8.3%	(485)	-9.3%	-11.1%
Use of third-party assets	(26)	-0.5%	(33)	-0.6%	-21.2%
Change in inventories of raw materials, subsidiary materials, consumables, and goods	244	4.7%	41	0.8%	>100.0%
Personnel Expenses	(254)	-4.9%	(287)	-5.5%	-11.5%
Other operating expenses	(19)	-0.4%	(10)	-0.2%	90.0%
EBITDA	**1,051**	**20.3%**	**787**	**15.2%**	**33.5%**

(*) Incidence on sales and service revenues

FY2024 vs FY2023 SBU INCOME STATEMENT

People Support

SBU People Support Income Statement (Data in Euro/000)	31.12.2024	% (*)	31.12.2023	% (*)	Var. % 2024 – 2023
Sales Revenues	905	100.0%	1.158	100.0%	-21.8%
Other revenues and income	5	0.5%	8	0.7%	-37.5%
Value of Production	**910**	**100.5%**	**1.166**	**100.7%**	**-22.0%**
Costs of raw materials, components, consumption and merchandise	(361)	-39.9%	(383)	-33.1%	-5.7%
Cost of services	(110)	-12.2%	(128)	-11.1%	-14.1%
Use of third-party assets	(17)	-1.9%	(22)	-1.9%	-22.7%
Change in inventories of raw materials, subsidiary materials, consumables, and goods	19	2.1%	(0)	0.0%	n/a
Personnel Expenses	(182)	-20.1%	(226)	-19.5%	-19.5%
Other operating expenses	(5)	-0.5%	(5)	-0.4%	-
EBITDA	**254**	**28.1%**	**402**	**34.7%**	**-36.8%**

(*) Incidence on sales and service revenues

PREDICT LIFE CARE

FY2024 vs FY2023 SBU INCOME STATEMENT

Mistral

SBU Mistral Income Statement (Data in Euro/000)	**31.12.2024**	**%(*)**	**31.12.2023**	**%(*)**	**Var. % 2024 - 2023**
Sales Revenues	258	100.0%	311	100.0%	-17.0%
Other revenues and income	421	163.5%	400	128.8%	5.3%
Value of Production	**679**	**263.5%**	**711**	**228.8%**	**-4.5%**
Costs of raw materials, components, consumption and merchandise	(76)	-29.6%	(209)	-67.3%	-63.6%
Cost of services	(341)	-132.2%	(283)	-91.0%	20.5%
Use of third-party assets	(32)	-12.4%	(18)	-5.8%	77.8%
Change in inventories of raw materials, subsidiary materials, consumables, and goods	(0)	0.0%	6	1.8%	-100.0%
Personnel Expenses	(399)	-154.8%	(316)	-101.7%	26.3%
Other operating expenses	(5)	-1.8%	(6)	-2.0%	-16.7%
EBITDA	**(173)**	**-67.3%**	**(116)**	**-37.3%**	**49.1%**

(*) Incidence on sales and service revenues

FY2024 vs FY2023 SBU INCOME STATEMENT

Digital Healthcare

SBU Digital Healthcare Income Statement (Data in Euro/000)	31.12.2024	%(*)	31.12.2023	%(*)	Var. % 2024 - 2023
Sales Revenues	290	100.0%	529	100.0%	-45.2%
Other revenues and income	263	90.8%	388	73.3%	-32.2%
Value of Production	**552**	**190.8%**	**917**	**173.3%**	**-39.8%**
Costs of raw materials, components, consumption and merchandise	(147)	-50.9%	(348)	-65.9%	-57.8%
Cost of services	(380)	-131.1%	(417)	-78.8%	-8.9%
Use of third-party assets	(37)	-12.9%	(33)	-6.3%	12.1%
Change in inventories of raw materials, subsidiary materials, consumables, and goods	8	2.8%	35	6.6%	-77.1%
Personnel Expenses	(314)	-108.3%	(417)	-78.8%	-24.7%
Other operating expenses	(4)	-1.3%	(7)	-1.3%	-42.9%
EBITDA	**(321)**	**-110.9%**	**(270)**	**-51.1%**	**18.9%**

(*) Incidence on sales and service revenues

FY2024 vs FY2023 BALANCE SHEET

Riclassified Balance Sheet (Euro/000)	31.12.2024	%(*)	31.12.2023	%(*)	Var. %
Intangible fixed assets	790	39.4%	440	40.1%	79.5%
Tangible fixed assets	563	28.1%	667	60.7%	-15.6%
Financial fixed assets	633	31.6%	650	59.2%	-2.6%
Net fixed assets **	**1,987**	**99.1%**	**1,758**	**159.9%**	**13.0%**
Inventory	843	42.0%	510	46.4%	65.3%
Trade receivables	2,022	100.9%	2,041	185.7%	-0.9%
Trade payables	(3,546)	-176.9%	(3,149)	-286.4%	12.6%
Trade working capital	**(682)**	**-34.0%**	**(597)**	**-54.3%**	**14.2%**
Other current assets	1,402	70.0%	880	80.1%	59.3%
Other current liabilities	(715)	-35.7%	(836)	-76.1%	-14.5%
Net Tax receivables and payables	305	15.2%	189	17.2%	61.4%
Accruals and deferred income	(47)	-2.4%	(102)	-9.3%	-53.9%
Net working capital ***	**263**	**13.1%**	**(467)**	**-42.5%**	**>100.0%**
Termination indemnity/severance pay	(223)	-11.1%	(169)	-15.4%	32.0%
Provisions for risks and charges	(22)	-1.1%	(22)	-2.0%	-
Net Invested Capital ****	**2,004**	**100.0%**	**1,100**	**100.0%**	**82.2%**
Financial liabilities	371	18.5%	336	30.6%	10.4%
Other current financial assets	–	-	–	-	n/a
Cash and cash equivalents	(2,576)	-128.5%	(1,630)	-148.3%	58.0%
Net financial Indebtedness *****	**(2,205)**	**110.0%**	**(1,294)**	**-117.7%**	**70.4%**
Integrated Incentive Program (PIA) contribution	(1,009)	-50.3%	(446)	-40.6%	>100.0%
Financial receivables from Evholo	(38)	-1.9%	(15)	-1.4%	>100.0%
Net financial Indebtedness Adjusted	**(3,251)**	**162.2%**	**(1,755)**	**-159.7%**	**85.2%**
Share capital	130	6.5%	100	9.1%	30.0%
Reserves and retained earnings	2,254	112.4%	2,103	191.3%	7.2%
Share Premium Reserve	1,489	74.3%	-	-	n/a
Net profit	336	16.8%	191	17.3%	75.9%
Equity	**4,209**	**210.0%**	**2,394**	**217.7%**	**75.8%**
Total sources	**2,004**	**100.0%**	**1,100**	**100.0%**	**82.2%**

(*) Percentage incidence on the "Net Invested Capital". (**)"Fixed Capital" is calculated as the sum of tangible, intangible, and financial fixed assets. (***) "Net Working Capital" is calculated as the sum of inventories, trade receivables, trade payables, other current assets, other current liabilities, tax receivables and payables, and accruals and deferrals. "Net Working Capital" is not identified as an accounting measure under the applicable accounting principles. The method of determination applied by the Issuer may not be homogeneous with the method adopted by other companies, and therefore, the balance obtained by the Issuer may not be comparable with that determined by these companies. (****) "Net Invested Capital" is calculated as the sum of "Net Working Capital", "Fixed Capital", and "Non-current Liabilities" (which also include deferred and prepaid taxes). Net Invested Capital is not identified as an accounting measure under the applicable accounting principles.

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The method of determination applied by the Issuer may not be homogeneous with the method adopted by other companies, and therefore, the balance obtained by the Issuer may not be comparable with that determined by these companies.(*****) It is specified that Net Financial Indebtedness is calculated as the sum of cash and cash equivalents and financial liabilities, and has been determined in accordance with the "Guidelines on Prospectus Disclosure Requirements" (ESMA32-382-1138) published by ESMA (European Securities and Markets Authority).

INVESTMENT HIGHLIGHTS

High-growth markets in Healthcare
Strong demand for diagnostic technologies, leading to efficient offerings at lower costs

"Turnkey" solutions
for breath analysis laboratories at University Hospitals, IRCCS, and Clinical Research Centers

High level of know-how and track record
acquired by top management, strengthened by the partnership with GE HealthCare

Pioneer and first-mover into new markets
Offering unique and innovative solutions through technological expertise and synergies between the different SBUs

Distinctive positioning and versatility
Predict is the only company offering breath analysis solutions for hundreds of different molecules, standing out in medical technologies across Europe

Unique value proposition for innovation
Wide range of explorative diseases and clinical fields of application

KEY TAKEAWAYS

1Q2025

2Q2025

3Q2025

4Q2025

Achievements:
- Agreement with Caresmed for distribution of new technologies for the prevention of chronic diseases (Puglia, Basilicata)
- Awarded the D3-4Health call with the Endoscope project
- First remote echocardiographic examination in Italy carried out with Optip (ASL Lecce)
- First remote echocardiography performed in Italy using Optip (ASL Lecce)
- Strengthened positioning of digital products in the school market (Didacta 2025 Fair)
- Feedback from neonatal screening at the "Giovanni XXIII" Pediatric Hospital in Bari

In 2025 Predict will focus on:

SBU Imaging:
- Acquisition of new clients
- Diversification of product portfolio
- Planned expansion of the business in the distribution of sterilization devices in hospitals in Puglia
- **SBU People Support:**
- Strengthening of the workforce
- Establishment of new products/services
- **SBU Mistral:**
- Development of an algorithm in collab with the University of Bari
- Completion of trials on lung and prostate cancer expected by FY25, aimed at validating machine learning algorithms
- Development of potential partnerships in the pharmaceutical field
- **SBU Digital Healthcare:**
- Expansion of Aphel in dental clinics and private medical centers
- Application of Optip in Emergency-Urgency settings and Home Care
- Improvement of app usability
- Marketing push for products dedicated to schools

PREDICT ON EGM

Market data

IDENTIFIERS & STOCK	
Stock code	PRE
ISIN Ordinary Shares	IT0005611071
N. Ordinary Shares	5,419,500
N. Multiple voting shares[1]	1,800,000
N. PAS[2]	300,000
IPO DATA	
Start date of trading	30/09/2024
Capital raised in IPO (pre greenshoe)	€ 1,519,500
Admission price	€ 1.00
IPO capitalization (ordinary shares)	€ 5,419,500
Euronext Growth Advisor / Specialist	Integrae SIM
DATA AS OF 09/06/2025	
Price	€ 0.72
Capitalization (total shares)	€ 5,414,040

Analyst Coverage

Integrae SIM
17/04/2025

TP: €1.45
Upside: +57.2%
Rating: BUY

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1 Special category shares issued by the Company, not listed on Euronext Growth Milan, which grant the same rights and obligations as Ordinary Shares, except that each carries three voting rights and is converted into Ordinary Shares pursuant to the rules set forth in the corporate bylaws.
2 Special category shares issued by the Company, not listed on the Euronext Growth Milan market, which confer the same rights and obligations as Ordinary Shares, except that they are non-transferable and are automatically converted into Ordinary Shares under the terms and conditions set forth in the Company's bylaws.

Source: Borsa Italiana and Factset, data updated as of 09/06/2025

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ANNEX

VIDEOS

SUPPLY OF TECHNOLOGIES FOR BREATH ANALYSIS

CONSTRUCTION OF "TURNKEY" BREATH ANALYSIS LABORATORIES

SUPPLY OF AR TECHNOLOGIES FOR TELE-ULTRASOUND

SUPPLY OF AR TECHNOLOGIES FOR EDUCATION AND TRAINING

SUPPLY OF HUMANOID ROBOTS FOR THE DEPARTMENT

PREDICT SITE

MISTRAL LAB

MARKETING MIX

		Imaging	People Support	Mistral	Digital Healthcare
Promotion	- Personal selling	✓	✓	✗	✓
	- Industry trade fairs	✓	✓	✓	✓
	- Websites	✓	✓	✓	✓
	- Dissemination	✗	✗	✓	✗
Placement	- Direct sale	✓	✓	✓	✓
	- Public Tenders	✓	✓	✓	✗
	- Specialized sellers	✗	✗	✗	✓
Pricing	- Distribution policies|Price lists	✓	✗	✗	✗
	- Tailor made / Customed	✗	✓	✓	✗
	- Fixed+renewal / Value-based	✗	✗	✗	✓

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